

TOWN OF GUILDERLAND
INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

February 26, 2008

Board Members Present:

William Young, Esq., Chairman
James Shahda, Vice Chairman
Michael Bopp, Treasurer
Anthony Carrow, Secretary
Christopher Bombardier, Ass't Secretary/Ass't Treasurer

Staff Members Present:

A. Joseph Scott, III, Esq.,
Agency Counsel and Bond
Counsel
Linda Cure, Agency Secretary
Donald Csaposs, CEO
John O'Mara, CFO

Board Members Absent:

Staff Members Absent:

Other Attendees:

George Cregg, Esq., HodgsonRuss

Chairman Young called the meeting of the Industrial Development Agency, held at Nicole's Italia Restaurant on Friday, February 26, 2008, to order at 6:15 p.m.

I. Treasurer's Report

No report.

II. Chairperson's Report

Chairman Young welcomed Attorney Cregg to the meeting. Attorney Cregg will be conducting the IDA Board and staff training session immediately following the meeting.

The 2007 audit will be completed within the next few weeks by Teal Becker & Chiamonte. At such time, the Board will meet to review & approve the audit. Discussion ensued regarding necessary filings with the PARIS system, which will be completed by CFO Mr. O'Mara in a timely manner.

III. Old Business

The meeting minutes from the February 8, 2008 meeting were presented to the board members. A motion was made by Mr. Bopp to approve the minutes, seconded by Mr. Bombardier, and unanimously approved.

The Depository Collateral Agreement with KeyBank was discussed and will be reviewed and completed by Chairman Young and Attorney Scott.

IV. New Business

No new business.

V. Adjournment

Chairman Young adjourned the meeting of the Industrial Development Agency at 6:20 p.m.

Respectfully submitted,

Linda Cure
Administrative Assistant